

maximum was \$37,834,627 ; in November, 1892, when the maximum was \$39,318,218 and in October, 1892, with \$39,024,285. The highest circulation in 1891 was \$38,553,546 in November.

1106. During the year 1894, the financial difficulties in other countries affected business to some extent.

The degree of the influence exerted may be measured by the following comparative table :—

NOTES OF CHARTERED BANKS IN CIRCULATION.

MONTHS.	1890.	1891.	1892.	1893.	1894.
	\$	\$	\$	\$	\$
January	30,879,961	31,662,099	32,705,400	32,831,747	30,571,375
February	30,627,074	31,925,749	32,711,015	32,978,840	30,603,267
March	31,704,281	33,020,661	32,483,965	33,430,883	30,702,607
April	30,671,938	30,904,096	31,496,369	32,633,073	29,996,472
May	30,831,914	30,917,215	31,383,218	31,927,342	28,467,718
June	32,059,178	31,379,886	32,614,699	33,483,413	30,254,159
July	31,167,628	30,579,968	32,488,718	33,573,468	29,801,772
August	32,718,363	32,012,196	32,646,187	33,308,967	30,270,366
September	35,522,319	34,083,051	34,927,615	35,128,926	33,355,156
October	36,480,649	37,182,768	38,688,429	36,906,941	34,516,651
November	36,344,546	37,430,690	37,124,505	35,120,561	33,076,868
December	35,006,274	35,634,129	36,194,023	34,418,936	32,375,620
Total	394,014,125	396,732,508	405,464,143	405,743,097	373,992,031
Annual average	32,834,510	33,061,042	33,788,679	33,811,925	31,166,003

The downward tendency exhibited itself throughout the whole year and, judged by the annual average, the business of the country was put back to where it was in 1886.

1107. The total deposits in the chartered Savings Banks by five year periods are :—

1869-73, average of 5 years	\$ 54,397,236
1874-78 " "	73,926,285
1879-83 " "	94,116,645
1884-88 " "	111,131,142
1887-93 " "	152,008,320
1894	181,743,890

There has been a large and steady growth of deposits in the Chartered Banks.

1108. The people's deposits, made up by excluding the Federal and Provincial Government deposits, in the Chartered Banks, by five year periods, are :—

*1872-73, average of 2 years	\$ 53,390,993
1874-98 " 5 "	63,227,935
1879-83 " "	82,762,543
1884-88 " "	102,021,939
1889-93 " "	144,728,519
1894	175,406,823

* Prior to 1872, the Government's and the people's deposits are not separated in the Bank Statements.